

# ECONOMICS



## Course

The main objective of the course is to give students a good working knowledge of economics as a foundation for further study at university. It also aims to give students an appreciation of the relevance of economics to their daily lives and future careers, and an understanding of how economics principles can help in the problem solving's process. This will be achieved by a combination of teaching, exercises in class and tests. Students will be encouraged to participate in class discussions on economic issues, particularly those of current interest. This course combines the teaching of economic principles and ideas with their practical application to economic problems.

## Content

The course will cover both micro and macroeconomics, the study of markets and national economics together with international and development economics. It is split into modules:

- What is Economics? Introduction to the subject
- Resources: Scarcity and choice, Demand and Supply
- How Markets Work: competition, equilibrium
- Political Economics History: the classical and Neoclassical economists
- Economics' policies: prices, taxes, elasticity
- Consumers and producers: efficiency, commerce, production and growth
- International Economics: globalization economics growth, development economics